

**PROPOSAL OF THE MANAGEMENT BOARD OF FEERUM S.A. TO THE
ANNUAL GENERAL MEETING ON THE DISTRIBUTION OF THE COMPANY'S
PROFIT FOR THE FINANCIAL YEAR 2023**

The Management Board of Feerum S.A. requests that the Company's net profit for the financial year 2023 in the amount of PLN 2,808 thousand (in words: two million eight hundred and eight thousand zloty) be allocated to the reserve capital of Feerum S.A.

JUSTIFICATION

With the temporary curtailment of operations in the Company's important Ukrainian market, the Management Board is focusing on ensuring adequate financial back-up for the needs arising from the execution of contracted contracts in the domestic market and the planned expansion into new markets.